

Primus Financial Products, LLC
Credit Swap Portfolio - Explanatory Note

The Primus Financial Products, LLC ("Primus Financial") credit swap portfolio information presented herein has been prepared by Primus Guaranty, Ltd. and its subsidiaries ("Primus") and is believed to be accurate and complete, in all material respects, as of the date(s) indicated. Such information, however, has not been audited. This portfolio information comprises Primus Financial's consolidated single name and consolidated tranche credit swap portfolios, which include credit swap transactions effected by Primus Financial and its wholly owned subsidiaries. This portfolio information is provided solely to assist investors and others in gaining a better understanding of Primus Financial's credit swap portfolio as it continues to amortize. It is not intended that this portfolio information be relied upon to make any investment decision nor is such information a recommendation of any trading strategy. This portfolio information does not constitute investment advice.

Primus does not undertake responsibility to update information to reflect the impact of circumstances or events that arise after the date(s) indicated, and the portfolio information should only be considered in conjunction with Primus' reports filed with the U.S. Securities and Exchange Commission on Forms 10-K, 10-Q and 8-K, as well as the current Primus Quarterly Financial Supplement (all of which are available at www.primusguaranty.com).

All notional amounts are presented in U.S. Dollar equivalents. The foreign exchange rate of the U.S. Dollar to the Euro used in the information presented was 1.4302.

The risk factors included in Primus' most current filings of its reports on Form 10-K and Form 10-Q should be considered carefully when evaluating this portfolio information, Primus and its business. The credit swap exposure provided in this portfolio information does not reconcile to Primus' Quarterly Financial Supplement dated March 31, 2011 because of the timing of reports and exchange rate fluctuations.

Primus Financial Products, LLC
Credit Swap Portfolio Information - Overview
As of June 21, 2011

Single Name Credit Swap Portfolio

As of June 21, 2011, Primus Financial's consolidated portfolio of single name credit swaps was \$5.43 billion (in notional amount) and had a weighted average remaining maturity of 1.22 years. Approximately 62% of the single name credit swap portfolio is denominated in Euros, the remainder is denominated in U.S. Dollars. The last single name credit swap is scheduled to mature in September 2013. Total future premiums on the single name credit swap portfolio are expected to be approximately \$33 million, assuming the transactions run to full maturity and the Euro/U.S. Dollar exchange rate remains unchanged.

Bespoke Tranche Portfolio

As of June 21, 2011, Primus Financial's consolidated portfolio of credit swap tranches sold was \$3.79 billion (in notional amount) and had a weighted average remaining maturity of 3.07 years. The tranche portfolio is denominated in U.S. Dollars. The last tranche transaction is scheduled to mature in December 2014. Total future premiums on the tranche portfolio are expected to be approximately \$43 million, assuming the transactions run to full maturity and the Euro/U.S. Dollar exchange rate remains unchanged.

Credit Default Swaps on Asset-Backed Securities Portfolio

As of June 21, 2011, Primus Financial's portfolio of CDS on ABS was \$13.65 million (in notional amount) and had an expected weighted average remaining maturity of 2.73 years. The CDS on ABS portfolio is denominated in U.S. Dollars.

Primus Financial Products, LLC
Single Name Credit Swap Portfolio
As of June 21, 2011

Reference Entity	Notional	S&P Industry Classification	Weighted Average Tenor (Years)	S&P Rating	
1	1ST DATA CORP	20,000,000	IT Services	0.51	B
2	AB ELECTROLUX	7,151,000	Household Durables	1.77	BBB+
3	AB SKF	7,151,000	Machinery	1.77	A-
4	AB VOLVO	42,906,000	Machinery	1.61	BBB
5	ABB INTL FIN LTD	57,208,000	Electrical Equipment	1.46	A
6	ABN AMRO BK N V	14,302,000	Capital Markets	1.27	A
7	ACE LTD	5,000,000	Insurance	0.25	A
8	AEGON N.V.	21,453,000	Insurance	1.52	A-
9	AGL ENERGY LTD	27,000,000	Multi-Utilities	0.51	BBB
10	AIR PRODS & CHEMS INC	5,000,000	Chemicals	1.27	A
11	AKZO NOBEL N V	14,302,000	Chemicals	1.52	BBB+
12	ALLEGHENY ENGY SUPP CO LLC	10,000,000	Independent Power Producers & Energy Traders	1.14	BBB-
13	ALLIANZ SE	92,963,000	Insurance	1.52	AA
14	AMEREN CORP	5,000,000	Multi-Utilities	1.01	BBB-
15	AMERN EXPRESS CO	30,000,000	Consumer Finance	1.27	BBB+
16	AMERN INTL GP INC	5,000,000	Insurance	1.27	A-
17	AMGEN INC.	5,000,000	Biotechnology	1.27	A+
18	ANGLO AMERN PLC	42,906,000	Metals & Mining	1.65	BBB+
19	ARCELORMITTAL	57,208,000	Metals & Mining	0.92	BBB-
20	ASSA ABLOY AB	14,302,000	Building Products	1.77	A-
21	ASSICURAZIONI GENERALI S P A	35,755,000	Insurance	1.62	AA-
22	ASSUR GTY MUN CORP	20,000,000	Diversified Financial Services	0.70	AA+
23	ASTRAZENECA PLC	7,151,000	Pharmaceuticals	1.27	AA-
24	ATLAS COPCO AB	14,302,000	Machinery	1.77	A
25	AUST & NEW ZLD BKG GP LTD	20,000,000	Commercial Banks	1.58	AA-
26	AUTOMATIC DATA PROCESSING INC	15,000,000	IT Services	0.84	AAA
27	AVALON BAY CMNTYS INC	10,000,000	Real Estate Investment Trusts (REITs)	1.27	BBB+
28	AVIVA PLC	7,151,000	Insurance	1.27	A-
29	AXA	28,604,000	Insurance	1.40	A
30	AXEL SPRINGER AG	35,755,000	Media	1.12	NR
31	AZ PUB SVC CO	10,000,000	Electric Utilities	0.51	BBB-
32	BAE SYS PLC	21,453,000	Aerospace & Defense	1.52	BBB+
33	BARCLAYS BK PLC	78,661,000	Commercial Banks	1.38	AA-
34	BASF SE	42,906,000	Chemicals	1.48	A+
35	BAY MOTOREN WERKE AG	35,755,000	Automobiles	1.62	A-
36	BAYER AG	14,302,000	Pharmaceuticals	1.27	A-
37	BCO BILBAO VIZCAYA ARGENTARIA S A	42,906,000	Commercial Banks	1.31	AA
38	BCO SANTANDER SA	92,963,000	Commercial Banks	0.51	AA
39	BECKMAN COULTER INC	15,000,000	Health Care Equipment & Supplies	1.01	BBB
40	BECTON DICKINSON & CO	5,000,000	Health Care Equipment & Supplies	0.25	AA-
41	BERKSHIRE HATHAWAY INC	10,000,000	Insurance	1.27	AA+
42	BERTELSMANN AG	21,453,000	Media	1.61	BBB+
43	BHP BILLITON LTD	10,000,000	Metals & Mining	1.52	A+
44	BK OF AMERICA CORP	30,000,000	Diversified Financial Services	1.10	A
45	BK OF SCOTLAND PLC	64,359,000	Commercial Banks	0.96	A+
46	BLOCK FINL LLC	10,000,000	Software	0.76	NR
47	BNP PARIBAS	57,208,000	Commercial Banks	1.33	NR
48	BOUYGUES	21,453,000	Construction & Engineering	1.61	A-
49	BP P.L.C.	21,453,000	Oil, Gas & Consumable Fuels	1.78	A
50	BRE PPTYS INC	5,000,000	Real Estate Investment Trusts (REITs)	1.52	BBB
51	BRIT AMERN TOB PLC	7,151,000	Tobacco	1.77	BBB+
52	BRIT TELECOM PLC	7,151,000	Diversified Telecommunication Services	1.52	BBB-
53	BUNGE LTD	20,000,000	Food Products	0.25	BBB-
54	BURLINGTON NORTHERN SANTA FE LLC	5,000,000	Road & Rail	0.76	BBB+
55	CADBURY HLDGS LTD	7,151,000	Food Products	1.27	BBB
56	CARNIVAL CORP	30,000,000	Hotels, Restaurants & Leisure	1.40	BBB+
57	CARREFOUR	50,057,000	Food & Staples Retailing	1.38	BBB+
58	CBS CORP	15,000,000	Media	1.01	BBB-
59	CDN NATL RWY CO	5,000,000	Road & Rail	1.01	A-
60	CDN PAC RWY CO	5,000,000	Road & Rail	1.27	BBB-
61	CHARLES SCHWAB CORP	10,000,000	Capital Markets	1.52	A
62	CHINA	5,000,000	Sovereign	0.25	AA-
63	CHUBB CORP	5,000,000	Insurance	1.27	A+
64	CIE DE ST GOBAIN	14,302,000	Building Products	1.52	BBB
65	CIE FIN MICHELIN	28,604,000	Auto Components	1.65	BBB
66	CIFG ASSURN NORTH AMERICA INC	92,963,000	Insurance	0.35	NR
67	CIMPOR FINL OPERATIONS BV	14,302,000	Construction Materials	0.51	NR
68	CITIGROUP INC	20,000,000	Diversified Financial Services	1.33	A
69	CLARIANT AG	7,151,000	Chemicals	0.25	BBB-
70	CMS ENGY CORP	30,000,000	Multi-Utilities	0.76	BBB-
71	COMMERZBANK AG	7,151,000	Commercial Banks	1.27	A
72	COMPASS GP PLC	7,151,000	Hotels, Restaurants & Leisure	1.27	BBB+
73	COMWLTH BK AUST	35,000,000	Commercial Banks	1.45	AA-
74	CON WAY INC	5,000,000	Road & Rail	1.01	BBB-
75	CONSOL EDISON CO NY INC	10,000,000	Multi-Utilities	1.27	A-
76	CONTL AG	7,151,000	Auto Components	1.52	B
77	COSTCO WHSL CORP	5,000,000	Food & Staples Retailing	1.27	A+
78	CR AGRICOLE SA	21,453,000	Commercial Banks	1.61	A+
79	CR SUISSE USA INC	30,000,000	Capital Markets	0.25	A+
80	CSX CORP	5,000,000	Road & Rail	1.01	BBB
81	CUMMINS INC	5,000,000	Machinery	1.27	BBB+
82	DAIMLER AG	28,604,000	Automobiles	1.71	BBB+
83	DANONE	42,906,000	Food Products	1.61	A-
84	DARDEN RESTAURANTS INC	5,000,000	Hotels, Restaurants & Leisure	1.01	BBB
85	DEERE & CO	5,000,000	Machinery	1.52	A
86	DELL INC	10,000,000	Computers & Peripherals	0.76	A-
87	DEUTSCHE BK AG	85,812,000	Capital Markets	1.10	A+
88	DEUTSCHE LUFTHANSA AG	7,151,000	Airlines	0.25	BBB-

Reference Entity	Notional	S&P Industry Classification	Weighted Average Tenor (Years)	S&P Rating
89	DEUTSCHE POST AG	Air Freight & Logistics	1.52	BBB+
90	DEUTSCHE TELEKOM AG	Diversified Telecommunication Services	1.77	BBB+
91	DIAGEO PLC	Beverages	1.52	A-
92	DOVER CORP	Machinery	1.27	A
93	DUKE RLTY LTD PARTNERSHIP	Real Estate Investment Trusts (REITs)	1.27	BBB-
94	E W SCRIPPS CO	Media	0.25	NR
95	E.ON AG	Electric Utilities	1.62	A
96	EDP ENERGIAS DE PORTUGAL SA	Electric Utilities	1.52	BBB
97	ELECTRICITE DE FRANCE	Electric Utilities	1.52	A+
98	EMAP INTL LTD	Media	0.76	NR
99	EMBARQ CORP	Diversified Telecommunication Services	0.59	NR
100	ENBRIDGE ENGY PARTNERS LP	Oil, Gas & Consumable Fuels	0.25	BBB
101	ENBRIDGE INC	Oil, Gas & Consumable Fuels	1.27	A-
102	ENBW ENERGIE BADEN WUERTEMBERG AG	Electric Utilities	1.52	A-
103	ENEL S P A	Electric Utilities	1.27	A-
104	ENI S.P.A.	Oil, Gas & Consumable Fuels	1.52	A+
105	ERP OPER LTD PSHIP	Real Estate Investment Trusts (REITs)	1.40	BBB+
106	EURPN AERO DEFENCE & SPACE CO EADS	Aerospace & Defense	0.63	A-
107	EXELON CORP	Electric Utilities	1.27	BBB
108	FINMECCANICA S P A	Aerospace & Defense	1.40	BBB
109	FIRSTGROUP PLC	Road & Rail	0.76	BBB-
110	FORTUNE BRANDS INC	Household Durables	0.51	BBB-
111	FRANCE TELECOM	Diversified Telecommunication Services	1.77	A-
112	FREEPORT MCMORAN COPPER & GOLD INC	Metals & Mining	1.01	BBB-
113	GANNETT CO INC DE	Media	0.25	BB
114	GDF SUEZ	Multi-Utilities	1.49	A
115	GEN DYNAMICS CORP	Aerospace & Defense	1.27	A
116	GEN ELEC CAP CORP	Diversified Financial Services	1.07	AA+
117	GLAXOSMITHKLINE PLC	Pharmaceuticals	1.61	A+
118	GLENCORE INTL AG	Industrial Conglomerates	1.18	BBB
119	GOLDMAN SACHS GP INC	Capital Markets	0.60	A
120	HANSON LTD	Construction Materials	0.51	NR
121	HEIDELBERGCEMENT AG	Construction Materials	1.44	BB
122	HELLENIC TELECOM ORG SA	Diversified Telecommunication Services	1.52	BB-
123	HENKEL AG & CO KGAA	Household Products	1.52	A
124	HERSHEY CO	Food Products	1.01	A
125	HEWLETT PACKARD CO	Computers & Peripherals	1.27	A
126	HOLCIM LTD	Construction Materials	1.58	BBB
127	HOME DEPOT INC	Specialty Retail	0.92	BBB+
128	HOSPIRA INC	Health Care Equipment & Supplies	0.51	BBB+
129	HSBC BK PLC	Commercial Banks	1.27	AA
130	HSBC FIN CORP	Consumer Finance	0.33	A
131	IBERDROLA S A	Electric Utilities	1.61	A-
132	INGERSOLL RAND CO	Machinery	0.76	BBB+
133	INTESA SANPAOLO SPA	Commercial Banks	0.25	A
134	INTL BUSINESS MACHS CORP	IT Services	1.27	A+
135	INTL LEASE FIN CORP	Commercial Services & Supplies	0.51	BBB-
136	INV AB	Diversified Financial Services	0.51	AA-
137	ITALY	Sovereign	0.25	A+
138	J C PENNEY CO INC	Multiline Retail	1.27	BB+
139	JOHNSON CTLS INC	Auto Components	1.77	BBB+
140	JPMORGAN CHASE & CO	Diversified Financial Services	1.05	A+
141	KIMBERLY CLARK CORP	Household Products	0.51	A
142	KIMCO RLTY CORP	Real Estate Investment Trusts (REITs)	1.44	BBB+
143	KONINKLIJKE PHILIPS ELECTRS N V	Industrial Conglomerates	1.65	A-
144	KOREA	Sovereign	0.68	A
145	L AIR LIQUIDE SA POUR LTDE EXPLTN P	Chemicals	1.77	A
146	LA PAC CORP	Paper & Forest Products	0.63	BB
147	LAB CORP AMER HLDGS	Health Care Providers & Services	1.01	BBB+
148	LAFARGE	Construction Materials	1.43	BB+
149	LEGACY VULCAN CORP	Construction Materials	1.01	BB
150	LEGAL & GEN GP PLC	Insurance	1.35	A
151	LEND LEASE CORP LTD	Real Estate Management & Development	1.27	BBB-
152	LENNAR CORP	Household Durables	0.25	B+
153	LINDE AG	Chemicals	1.77	A-
154	LLOYDS TSB BK PLC	Commercial Banks	1.52	BBB
155	LOWES COS INC	Specialty Retail	1.33	A
156	LVMH MOET HENNESSY LOUIS VUITTON	Textiles, Apparel & Luxury Goods	1.35	A
157	MARKS & SPENCER P L C	Multiline Retail	1.52	BBB-
158	MCGRAW HILL COS INC	Media	1.52	NR
159	MEDTRONIC INC	Health Care Equipment & Supplies	0.76	AA-
160	MERCK KGAA	Pharmaceuticals	0.63	BBB+
161	MERRILL LYNCH & CO INC	Capital Markets	0.76	A
162	METLIFE INC	Insurance	1.27	A-
163	METRO AG	Food & Staples Retailing	1.77	BBB
164	MOHAWK INDS INC	Household Durables	0.38	BB+
165	MORGAN STANLEY	Capital Markets	1.20	A
166	MOTOROLA SOLUTIONS INC	Communications Equipment	0.84	BBB
167	MUNICH RE	Insurance	1.44	AA-
168	MURPHY OIL CORP	Oil, Gas & Consumable Fuels	0.76	BBB
169	NABORS INDS INC	Energy Equipment & Services	0.76	BBB
170	NATL AUST BK LTD	Commercial Banks	1.48	AA-
171	NESTLE S A	Food Products	1.52	AA
172	NEWMONT MNG CORP	Metals & Mining	1.27	BBB+
173	NISOURCE FIN CORP	Multi-Utilities	0.25	BBB-
174	NOBLE CORP	Energy Equipment & Services	1.01	A-
175	NOKIA OYJ	Communications Equipment	1.77	A-
176	NORBORD INC	Paper & Forest Products	1.01	BB-
177	NORFOLK STHN CORP	Road & Rail	0.89	BBB+
178	NUCOR CORP	Metals & Mining	1.27	A
179	NY TIMES CO	Media	0.25	B+
180	ONEOK INC	Gas Utilities	0.30	BBB

Reference Entity	Notional	S&P Industry Classification	Weighted Average Tenor (Years)	S&P Rating
181	ORIX CORP	Consumer Finance	1.40	A-
182	PEABODY ENGY CORP	Oil, Gas & Consumable Fuels	0.34	BB+
183	PEARSON PLC	Media	1.77	BBB+
184	PEPSICO INC	Beverages	1.27	A
185	PETROLEOS MEXICANOS SA	Oil, Gas & Consumable Fuels	1.27	BBB
186	PEUGEOT SA	Automobiles	1.65	BB+
187	PIONEER NAT RES CO	Oil, Gas & Consumable Fuels	1.14	BB+
188	PITNEY BOWES INC	Commercial Services & Supplies	1.01	BBB+
189	PRAXAIR INC	Chemicals	1.27	A
190	PROCTER & GAMBLE CO	Household Products	1.27	AA-
191	PROLOGIS	Real Estate Investment Trusts (REITs)	1.40	BBB-
192	PUBLICIS GROUPE SA	Media	1.77	BBB+
193	PULTEGROUP INC	Household Durables	0.63	BB-
194	QUEST DIAGNOSTICS INC	Health Care Providers & Services	0.76	BBB+
195	RABOBANK NEDERLAND	Commercial Banks	1.35	AAA
196	REED ELSEVIER PLC	Media	2.28	BBB+
197	RENAULT	Automobiles	1.52	BB+
198	REPSOL YPF SA	Oil, Gas & Consumable Fuels	1.37	BBB
199	RIO TINTO LTD	Metals & Mining	1.47	A-
200	ROCHE HLDG LTD	Pharmaceuticals	1.40	AA-
201	ROLLS ROYCE PLC	Aerospace & Defense	1.52	A-
202	ROYAL BK SCOTLAND PLC	Diversified Financial Services	1.40	A+
203	ROYAL DUTCH SHELL PLC	Oil, Gas & Consumable Fuels	1.52	AA
204	RWE AG	Multi-Utilities	1.57	A-
205	RYDER SYS INC	Road & Rail	1.52	BBB+
206	SABMILLER PLC	Beverages	1.77	BBB+
207	SANOFI AVENTIS	Pharmaceuticals	1.44	AA-
208	SCANIA AB	Machinery	1.71	A-
209	SCHNEIDER ELEC SA	Electrical Equipment	1.65	A-
210	SHIRE PLC	Pharmaceuticals	1.01	NR
211	SIEMENS AG	Industrial Conglomerates	1.40	A+
212	SIMON PPTY GP L P	Real Estate Investment Trusts (REITs)	1.27	A-
213	SINGAPORE TELECOM LTD	Diversified Telecommunication Services	0.25	A+
214	SOCIETE GENERALE	Commercial Banks	1.38	A
215	SOLVAY SA	Chemicals	1.52	A-
216	SOUTHWEST AIRLS CO	Airlines	1.27	BBB-
217	SPECTRA ENERGY CAP LLC	Oil, Gas & Consumable Fuels	1.27	BBB+
218	SPRINT NEXTEL CORP	Wireless Telecommunication Services	1.27	BB-
219	ST STR CORP	Capital Markets	0.25	A+
220	STAPLES INC	Specialty Retail	1.52	BBB
221	STATOIL ASA	Oil, Gas & Consumable Fuels	1.52	AA-
222	STOCKLAND TRST MGMT LTD	Real Estate Management & Development	1.27	A-
223	SUNCOR ENGY INC	Oil, Gas & Consumable Fuels	1.27	BBB+
224	SUNOCO INC	Oil, Gas & Consumable Fuels	1.52	BBB-
225	SVENSKA CELLULOSA AB SCA	Paper & Forest Products	1.77	BBB+
226	SWISS REINS CO LTD	Insurance	1.65	A+
227	TARGET CORP	Multiline Retail	1.32	A+
228	TATE & LYLE PLC	Food Products	1.27	BBB-
229	TECO ENGY INC	Multi-Utilities	0.25	BBB+
230	TELEFONAB L M ERICSSON	Communications Equipment	1.52	BBB+
231	TELENOR ASA	Diversified Telecommunication Services	1.27	A-
232	TELIASONERA AB	Diversified Telecommunication Services	1.01	A-
233	TELSTRA CORP LTD	Diversified Telecommunication Services	1.52	A
234	TENARIS SA	Energy Equipment & Services	0.91	NR
235	TESCO PLC	Food & Staples Retailing	1.52	A-
236	THALES	Aerospace & Defense	1.61	BBB+
237	THOMSON REUTERS CORP	Media	1.07	A-
238	THYSSENKRUPP AG	Metals & Mining	1.77	BB+
239	TOTAL SA	Oil, Gas & Consumable Fuels	1.65	AA-
240	TRANE US INC	Machinery	0.25	NR
241	TRANSOCEAN WORLDWIDE INC	Energy Equipment & Services	0.63	NR
242	TX INSTRS INC	Semiconductors & Semiconductor Equipment	0.76	A+
243	UBS AG	Capital Markets	1.35	A+
244	UN PAC CORP	Road & Rail	1.01	BBB+
245	UNIBAIL RODAMCO SE	Real Estate Investment Trusts (REITs)	1.52	A
246	UNICREDIT SPA	Commercial Banks	0.25	A-
247	UNILEVER N V	Food Products	1.77	A+
248	UTD PARCEL SVC INC	Air Freight & Logistics	1.36	AA-
249	UTD TECH CORP	Aerospace & Defense	1.27	A
250	UTD UTILS PLC	Multi-Utilities	1.65	BBB-
251	VATTENFALL AB	Electric Utilities	1.52	A
252	VEOLIA ENVIRONNEMENT	Multi-Utilities	1.77	BBB+
253	VIACOM	Media	0.51	BBB+
254	VINCI	Construction & Engineering	1.20	BBB+
255	VOLKSWAGEN AG	Automobiles	1.49	A-
256	WAL MART STORES INC	Food & Staples Retailing	1.27	AA
257	WASTE MGMT INC	Commercial Services & Supplies	1.01	BBB
258	WELLS FARGO & CO	Commercial Banks	1.21	AA-
259	WESFARMERS LTD	Food & Staples Retailing	0.76	A-
260	WESTN UN CO	IT Services	0.63	A-
261	WESTPAC BKG CORP	Commercial Banks	1.58	AA-
262	WILLIS GROUP HLDGS LTD	Insurance	1.27	BBB-
263	WOLSELEY PLC	Trading Companies & Distributors	1.01	NR
264	WPP 2005 LTD	Media	1.52	BBB
265	WSTFIELD MGMT LTD AS RESPON ENTITY	Real Estate Investment Trusts (REITs)	0.25	A-
266	WW GRAINGER INC	Trading Companies & Distributors	1.27	AA+
267	XSTRATA PLC	Metals & Mining	1.18	BBB+
268	ZURICH INS CO LTD	Insurance	1.40	AA-
Total Consolidated Single Name Credit Swap Exposure		5,431,004,200	1.22	

Primus Financial Products, LLC
 Bespoke Tranche Portfolio Summary
 As of June 21, 2011

Bespoke Tranches		Notional (\$)	Attachment Point	Detachment Point	Maturity Date
1	PFP Tranche 1	43,316,562	0.00%	1.84%	6/20/2013
2	PFP Tranche 2	50,000,000	3.03%	5.04%	9/20/2013
3	PFP Tranche 3	200,000,000	7.27%	10.43%	3/20/2014
4	PFP Tranche 4	100,000,000	4.08%	7.20%	3/20/2014
5	PFP Tranche 5	400,000,000	8.98%	12.09%	6/20/2014
6	PFP Tranche 6	200,000,000	6.82%	10.05%	6/20/2014
7	PFP Tranche 7	450,000,000	4.71%	7.94%	6/20/2014
8	PFP Tranche 8	300,000,000	5.99%	9.15%	9/20/2014
9	PFP Tranche 9	100,000,000	8.09%	11.25%	9/20/2014
10	PFP Tranche 10	200,000,000	9.74%	12.90%	9/20/2014
11	PFP Tranche 11	475,000,000	8.50%	11.50%	12/20/2014
12	PFP Tranche 12	475,000,000	9.00%	12.00%	12/20/2014
13	PFP Tranche 13	375,000,000	7.50%	10.50%	12/20/2012
14	PFP Tranche 14	425,000,000	7.50%	10.50%	12/20/2014
Total Consolidated Bespoke Tranches		3,793,316,562			

Primus Financial Products, LLC
 Bespoke Tranche Portfolio Details
 As of June 21, 2011

Portfolio Name	Attachment Point	Detachment Point	Notional (\$mm)	Maturity Date
PFP Tranche 1	0.00%	1.84%	543	6/20/2013
Reference Entity	Notional Weighting			
1ST DATA CORP	0.74%			
AKZO NOBEL N V	0.74%			
AMERN EXPRESS CO	1.22%			
AMERN INTL GP INC	1.22%			
ANHEUSER BUSCH COS INC	0.74%			
ASSA ABLOY AB	1.59%			
ASSUR GTY MUN CORP	1.22%			
ATLAS COPCO AB	0.48%			
AVIVA PLC	0.74%			
AVON PRODS INC	0.74%			
BAA FDG LTD	0.48%			
BASF SE	1.44%			
BAY MOTOREN WERKE AG	1.22%			
BAYER AG	1.22%			
BELLSOUTH CORP	0.48%			
BERKSHIRE HATHAWAY INC	1.59%			
BK OF AMERICA CORP	1.44%			
BORGWARNER INC	0.74%			
BOSTON SCIENTIFIC CORP	1.22%			
BOUYGUES	0.48%			
BRISTOL MYERS SQUIBB CO	0.74%			
BRIT TELECOM PLC	1.59%			
CAMPBELL SOUP CO	0.96%			
CARNIVAL CORP	0.74%			
CARREFOUR	0.48%			
CENTRICA PLC	1.59%			
CLOROX CO	0.74%			
COCACOLA REFRESHMENTS USA INC	0.74%			
COMPUTER SCIENCES CORP	1.59%			
CONSOL EDISON CO NY INC	0.74%			
CR SUISSE USA INC	0.96%			
CROWN LTD	0.48%			
DEUTSCHE BK AG	0.48%			
DEUTSCHE TELEKOM AG	1.59%			
E I DU PONT DE NEMOURS & CO	1.01%			
EATON CORP	0.74%			
EDP ENERGIAS DE PORTUGAL SA	1.01%			
ELECTRICITE DE FRANCE	1.06%			
ENEL S P A	0.74%			
ERP OPER LTD PSHIP	0.48%			
ESSENT N V	1.22%			
EURPN AERO DEFENCE & SPACE CO EADS	0.48%			
FRANCE TELECOM	1.59%			
GANNETT CO INC DE	1.22%			
GEN ELEC CAP CORP	1.22%			
GOLDMAN SACHS GP INC	0.96%			
GROUPE AUCHAN	1.22%			
H J HEINZ CO	1.06%			
HENKEL AG & CO KGAA	0.48%			
IBERDROLA S A	1.01%			
INGERSOLL RAND CO	0.48%			
INTESA SANPAOLO SPA	0.48%			
INTL LEASE FIN CORP	1.22%			
INV AB	1.22%			
JOHNSON CTLS INC	0.74%			
JPMORGAN CHASE & CO	1.70%			
KELDA GROUP LTD	0.72%			
KIMCO RLTY CORP	0.48%			
KONINKLIJKE DSM NV	1.44%			
L AIR LIQUIDE SA POUR LTDE EXPLTN P	1.01%			
LOEWS CORP	0.74%			
MBIA INC.	1.44%			
MCDONALDS CORP	0.96%			
METLIFE INC	0.74%			
MGIC INVT CORP	0.96%			
MORGAN STANLEY	0.96%			
NEXTERA ENERGY CAP HLDGS INC	0.48%			
NIKE, INC.	0.48%			
NORDSTROM INC	0.74%			
NUCOR CORP	1.44%			
NY TIMES CO	1.44%			
PEUGEOT SA	0.48%			
PITNEY BOWES INC	0.74%			
PPG INDS INC	1.44%			
PRUDENTIAL FINL INC	0.74%			
R R DONNELLEY & SONS CO	1.06%			
RADIAN GP INC	1.22%			
REED ELSEVIER PLC	1.01%			
RWE AG	1.22%			
RYDER SYS INC	1.01%			
SANOFI AVENTIS	1.22%			
SCHNEIDER ELEC SA	1.22%			
SIEMENS AG	0.74%			
SMITHS GP PLC	1.01%			
SOLVAY SA	1.01%			
SOUTHWEST AIRLS CO	1.44%			
SUMITOMO MITSUI BKG CORP	0.48%			
SWISS REINS CO LTD	0.74%			
SYNGENTA AG	0.74%			
TELECOM CORP NEW ZLD LTD	0.74%			
TELENOR ASA	0.48%			
TELIASONERA AB	0.48%			
TELSTRA CORP LTD	1.22%			
TESCO PLC	0.96%			
THALES	0.48%			
THOMSON REUTERS GROUP LTD	0.48%			
UNILEVER N V	1.22%			
UNITEDHEALTH GP INC	1.59%			
V F CORP	1.59%			
VERIZON COMMS INC	0.61%			
VODAFONE GP PLC	1.59%			
VOLKSWAGEN AG	0.48%			
WALT DISNEY CO	0.48%			
XL GROUP LTD	0.74%			
YORKSHIRE WATER SERVICES FIN LTD	0.72%			

Primus Financial Products, LLC
 Bespoke Tranche Portfolio Details
 As of June 21, 2011

Portfolio Name	Attachment Point	Detachment Point	Notional (\$mm)	Maturity Date
PFP Tranche 2	3.03%	5.04%	\$50	9/20/2013
Reference Entity	Notional Weighting			
1ST DATA CORP	1.41%			
AB ELECTROLUX	0.70%			
AB VOLVO	0.50%			
ABBOTT LABS	0.60%			
ACE LTD	1.41%			
ACE LTD	1.41%			
AETNA INC.	1.11%			
AGRIUM INC	1.21%			
AKZO NOBEL N V	1.11%			
ALLTEL CORP	0.60%			
ALTADIS SA	1.11%			
AMERN EXPRESS CO	1.21%			
AMERN INTL GP INC	1.11%			
AMGEN INC.	1.01%			
ANADARKO PETE CORP	0.60%			
ANHEUSER BUSCH COS INC	1.01%			
APACHE CORP	0.81%			
ATLANTIA SPA	1.51%			
AVIVA PLC	0.70%			
AVON PRODS INC	0.60%			
BASF SE	1.51%			
BAY MOTOREN WERKE AG	1.41%			
BAYER AG	1.41%			
BELLSOUTH CORP	0.70%			
BERTELSMANN AG	0.60%			
BK OF AMERICA CORP	1.31%			
BLOCK FINL LLC	1.51%			
BOEING CAP CORP	0.91%			
BOUYGUES	0.60%			
CARNIVAL CORP	0.60%			
CDN NAT RES LTD	0.60%			
CHUBB CORP	0.81%			
CIE DE ST GOBAIN	0.70%			
CLOROX CO	0.60%			
CONSOL EDISON CO NY INC	0.70%			
CONTL AG	0.60%			
CROWN LTD	1.11%			
DEERE & CO	0.70%			
DOVER CORP	0.91%			
E I DU PONT DE NEMOURS & CO	0.91%			
ENBRIDGE INC	1.51%			
ESSENT N V	0.81%			
FINMECCANICA S P A	0.50%			
FREEPORT MCMORAN CORP	0.50%			
GANNETT CO INC DE	1.51%			
GDF SUEZ	0.91%			
GEN ELEC CAP CORP	1.21%			
GOLDMAN SACHS GP INC	1.51%			
GROUPE AUCHAN	0.60%			
H J HEINZ CO	0.50%			
HANNOVER RUCK AG	1.01%			
HANSON LTD	0.81%			
HERSHEY CO	0.70%			
HSBC FIN CORP	1.01%			
INTESA SANPAOLO SPA	1.31%			
INV AB	0.60%			
JPMORGAN CHASE & CO	1.31%			
KOREA	0.70%			
MEDTRONIC INC	1.51%			
MERRILL LYNCH & CO INC	1.51%			
NY TIMES CO	1.51%			
OMNICOM GP INC	0.70%			
ORACLE CORP	0.60%			
PEARSON PLC	1.31%			
PEUGEOT SA	1.51%			
POTASH CORP SASK INC	0.60%			
PPG INDS INC	1.41%			
PRUDENTIAL FINL INC	0.60%			
QANTAS AWYS LTD	1.51%			
QUEST DIAGNOSTICS INC	0.50%			
RADIAN GP INC	1.41%			
REED ELSEVIER PLC	0.60%			
REPSOL YPF SA	0.70%			
ROHM & HAAS CO	0.91%			
RWE AG	0.60%			
RYDER SYS INC	0.91%			
SCHNEIDER ELEC SA	1.11%			
SLM CORP	1.01%			
SOLVAY SA	1.41%			
SOUTHWEST AIRLS CO	1.51%			
STANLEY BLACK & DECKER INC	1.51%			
STHN CO	1.51%			
TALISMAN ENGY INC	0.50%			
TELECOM CORP NEW ZLD LTD	1.21%			
TELEKOM AUSTRIA AG	1.01%			
TELENOR ASA	1.01%			
TELIASONERA AB	1.41%			
TESCO PLC	0.81%			
THALES	0.81%			
TJX COS INC	0.60%			
UNICREDIT SPA	1.01%			
UNITEDHEALTH GP INC	1.41%			
UST LLC	0.70%			
V F CORP	1.51%			
VERIZON COMMS INC	0.65%			
VINCI	0.91%			
VODAFONE GP PLC	1.51%			
VOLKSWAGEN AG	0.60%			
WALT DISNEY CO	0.81%			
WINDSTREAM CORP	0.60%			
WOLTERS KLUWER N V	1.51%			
WSTFIELD MGMT LTD AS RESPON ENTITY	1.41%			

Primus Financial Products, LLC
 Bespoke Tranche Portfolio Details
 As of June 21, 2011

Portfolio Name	Attachment Point	Detachment Point	Notional (\$mm)	Maturity Date
PFP Tranche 3	7.27%	10.43%	\$200	3/20/2014

Reference Entity	Notional Weighting
AB ELECTROLUX	1.05%
AGRIUM INC	1.05%
ALCOA INC.	1.05%
ALLTEL CORP	1.05%
ANGLO AMERN PLC	1.05%
APACHE CORP	1.05%
ASSUR GTY MUN CORP	1.05%
AUTOZONE INC	1.05%
BARRICK GOLD CORP	1.05%
BCO BILBAO VIZCAYA ARGENTARIA S A	1.05%
BERKSHIRE HATHAWAY INC	1.05%
BLOCK FINL LLC	1.05%
BUNGE LTD	1.05%
CATERPILLAR INC	1.05%
CBS CORP	1.05%
CENTEX CORP	1.05%
COMPASS GP PLC	1.05%
DAIMLER AG	1.05%
DANAHER CORP	1.05%
DANONE	1.05%
DARDEN RESTAURANTS INC	1.05%
DELL INC	1.05%
DEUTSCHE BK AG	1.05%
DEUTSCHE POST AG	1.05%
DEUTSCHE TELEKOM AG	1.05%
DOVER CORP	1.05%
EASTMAN CHEM CO	1.05%
EATON CORP	1.05%
ELECTRICITE DE FRANCE	1.05%
EMBARQ CORP	1.05%
ENEL S P A	1.05%
EURPN AERO DEFENCE & SPACE CO EADS	1.05%
FRANCE TELECOM	1.05%
H J HEINZ CO	1.05%
HANSON LTD	1.05%
HERSHEY CO	1.05%
HOME DEPOT INC	1.05%
HUSKY ENGY INC	1.05%
IBERDROLA S A	1.05%
INTL BUSINESS MACHS CORP	1.05%
JOHNSON CTLS INC	1.05%
JPMORGAN CHASE & CO	1.05%
KIMBERLY CLARK CORP	1.05%
KINDER MORGAN ENGY PARTNERS L P	1.05%
KONINKLIJKE DSM NV	1.05%
KONINKLIJKE KPN N V	1.05%
KOREA	1.05%
L AIR LIQUIDE SA POUR LTDE EXPLTN P	1.05%
LENNAR CORP	1.05%
LOWES COS INC	1.05%
LTD BRANDS INC	1.05%
MASCO CORP	1.05%
MBIA INC.	1.05%
MERRILL LYNCH & CO INC	1.05%
MEXICO	1.05%
MGIC INVT CORP	1.05%
MOHAWK INDS INC	1.05%
NEWELL RUBBERMAID INC	1.05%
NEWMONT USA LTD	1.05%
NUCOR CORP	1.05%
ONEOK INC	1.05%
ORACLE CORP	1.05%
PACTIV CORP	1.05%
PEARSON PLC	1.05%
PITNEY BOWES INC	1.05%
QUEST DIAGNOSTICS INC	1.05%
RENAULT	1.05%
RYDER SYS INC	1.05%
SANOFI AVENTIS	1.05%
SCHNEIDER ELEC SA	1.05%
SES	1.05%
SK TELECOM CO LTD	1.05%
SLM CORP	1.05%
SMITHS GP PLC	1.05%
STORA ENSO CORP	1.05%
SUEDZUCKER AG	1.05%
SUNOCO INC	1.05%
SWISS REINS CO LTD	1.05%
SYNGENTA AG	1.05%
TALISMAN ENGY INC	1.05%
TECK RES LTD	1.05%
TIME WARNER INC	1.05%
TJX COS INC	1.05%
TNT N.V.	1.05%
TRANSCANADA PIPELINES LTD	1.05%
TRANSOCEAN WORLDWIDE INC	1.05%
TX COMPETITIVE ELEC HLDGS CO LLC	1.05%
UNIBAIL RODAMCO SE	1.05%
UTD UTILS PLC	1.05%
VIVENDI	1.05%
VORNADO RLTY LP	1.05%
WHIRLPOOL CORP	1.05%
WOLTERS KLUWER N V	1.05%
WPP 2005 LTD	1.05%
XSTRATA PLC	1.05%

Primus Financial Products, LLC
 Bespoke Tranche Portfolio Details
 As of June 21, 2011

Portfolio Name	Attachment Point	Detachment Point	Notional (\$mm)	Maturity Date
PFP Tranche 4	4.08%	7.20%	\$100	3/20/2014

Reference Entity	Notional Weighting
AB SKF	1.30%
AKZO NOBEL N V	1.30%
ANHEUSER BUSCH COS INC	1.30%
ATLANTIA SPA	1.30%
ATLAS COPCO AB	1.30%
BASF SCHWEIZ AG	1.30%
BK OF AMERICA CORP	2.60%
BLOCK FINL LLC	1.30%
BORGWARNER INC	1.30%
BRIT TELECOM PLC	1.30%
BURLINGTON NORTHERN SANTA FE LLC	1.30%
CARREFOUR	1.30%
CENTRICA PLC	1.30%
CENTURYLINK INC	1.30%
CITIGROUP INC	1.30%
COCACOLA REFRESHMENTS USA INC	1.30%
COMPASS GP PLC	1.30%
COSTCO WHSL CORP	1.30%
DAIMLER AG	1.30%
DELL INC	1.30%
DEUTSCHE POST AG	1.30%
DEUTSCHE TELEKOM AG	1.30%
DOW CHEM CO	1.30%
EASTMAN CHEM CO	1.30%
EATON CORP	1.30%
EMBARQ CORP	1.30%
FRANCE TELECOM	1.30%
GDF SUEZ	1.30%
HANSON LTD	1.30%
HERSHEY CO	1.30%
HOME DEPOT INC	1.30%
HSBC FIN CORP	1.30%
JPMORGAN CHASE & CO	1.30%
KIMBERLY CLARK CORP	1.30%
KONINKLIJKE PHILIPS ELECTRS N V	1.30%
LENNAR CORP	1.30%
LTD BRANDS INC	1.30%
MERRILL LYNCH & CO INC	1.30%
MGIC INVT CORP	1.30%
MOHAWK INDS INC	1.30%
MORGAN STANLEY	1.30%
MOTOROLA SOLUTIONS INC	1.30%
MURPHY OIL CORP	1.30%
NABORS INDS INC	1.30%
NORFOLK STHN CORP	1.30%
PEARSON PLC	1.30%
PETROLEOS MEXICANOS SA	1.30%
PEUGEOT SA	1.30%
PMI GP INC	1.30%
QUEST DIAGNOSTICS INC	1.30%
RYDER SYS INC	1.30%
SCHNEIDER ELEC SA	1.30%
SLM CORP	1.30%
SPECTRA ENERGY CAP LLC	1.30%
SUNOCO INC	1.30%
SYNGENTA AG	1.30%
TALISMAN ENGY INC	1.30%
TELECOM CORP NEW ZLD LTD	1.30%
THE KROGER CO.	1.30%
THOMSON REUTERS GROUP LTD	1.30%
TJX COS INC	1.30%
TNT N.V.	1.30%
TRANSOCEAN WORLDWIDE INC	1.30%
TX INSTRS INC	1.30%
UNIBAIL RODAMCO SE	1.30%
UNILEVER N V	1.30%
UTD UTILS PLC	1.30%
V F CORP	1.30%
VIACOM	1.30%
VINCI	1.30%
VIVENDI	1.30%
VOLKSWAGEN AG	1.30%
WASTE MGMT INC	1.30%
WOLTERS KLUWER N V	1.30%
XL GROUP LTD	1.30%
XSTRATA PLC	1.30%

Primus Financial Products, LLC
 Bespoke Tranche Portfolio Details
 As of June 21, 2011

Portfolio Name	Attachment Point	Detachment Point	Notional (\$mm)	Maturity Date
PFP Tranche 5	8.98%	12.09%	\$400	6/20/2014

Reference Entity	Notional Weighting
ARCHER DANIELS MIDLAND CO	1.30%
ASSUR GTY MUN CORP	1.30%
ATLANTIA SPA	1.30%
BASF SCHWEIZ AG	1.30%
CARNIVAL CORP	1.30%
CARREFOUR	1.30%
CBS CORP	1.30%
CENTURYLINK INC	1.30%
COMPASS GP PLC	1.30%
CON WAY INC	1.30%
COSTCO WHSL CORP	1.30%
CSR LTD	1.30%
CSX CORP	1.30%
DARDEN RESTAURANTS INC	1.30%
DEUTSCHE POST AG	1.30%
DEUTSCHE TELEKOM AG	1.30%
DOW CHEM CO	1.30%
E I DU PONT DE NEMOURS & CO	1.30%
ERP OPER LTD PSHIP	1.30%
FORTUNE BRANDS INC	1.30%
GANNETT CO INC DE	1.30%
GEN ELEC CAP CORP	1.30%
HANSON LTD	1.30%
HERSHEY CO	1.30%
HOME DEPOT INC	1.30%
HSBC FIN CORP	1.30%
INGERSOLL RAND CO	1.30%
INTL LEASE FIN CORP	1.30%
JPMORGAN CHASE & CO	1.30%
KELDA GROUP LTD	0.65%
KONINKLIJKE PHILIPS ELECTRS N V	1.30%
KRAFT FOODS INC	1.30%
LOWES COS INC	1.30%
LTD BRANDS INC	1.30%
MACY S INC	1.30%
MARKS & SPENCER P L C	1.30%
MASCO CORP	1.30%
MBIA INC.	1.30%
MOHAWK INDS INC	1.30%
NABORS INDS INC	1.30%
NORFOLK STHN CORP	1.30%
NY TIMES CO	1.30%
OLIN CORP	1.30%
ONEOK INC	1.30%
PETROLEOS MEXICANOS SA	1.30%
PITNEY BOWES INC	1.30%
PPG INDS INC	1.30%
PROLOGIS	1.30%
PULTEGROUP INC	1.30%
QUEST DIAGNOSTICS INC	1.30%
RADIAN GP INC	1.30%
RENTOKIL INITIAL PLC	1.30%
REP SVCS INC	1.30%
ROHM & HAAS CO	1.30%
SARA LEE CORP	1.30%
SPECTRA ENERGY CAP LLC	1.30%
STMICROELECTRONICS N V	1.30%
SYNGENTA AG	1.30%
TATE & LYLE PLC	1.30%
TELECOM CORP NEW ZLD LTD	1.30%
TELIASONERA AB	1.30%
TELSTRA CORP LTD	1.30%
TEXTRON INC	1.30%
THE KROGER CO.	1.30%
TIME WARNER INC	1.30%
TJX COS INC	1.30%
TRANSCANADA PIPELINES LTD	1.30%
TRANSOCEAN WORLDWIDE INC	1.30%
TX INSTRS INC	1.30%
UN PAC CORP	1.30%
UNILEVER N V	1.30%
UTD UTILS PLC	1.30%
VINCI	1.30%
VORNADO RLTY LP	1.30%
WELLS FARGO & CO	1.30%
WESTN UN CO	1.30%
WEYERHAEUSER CO	1.30%
YORKSHIRE WATER SERVICES FIN LTD	0.65%

Primus Financial Products, LLC
 Bespoke Tranche Portfolio Details
 As of June 21, 2011

Portfolio Name	Attachment Point	Detachment Point	Notional (\$mm)	Maturity Date
PPF Tranche 6	6.82%	10.05%	\$200	6/20/2014

Reference Entity	Notional Weighting
AKZO NOBEL N V	1.08%
ANHEUSER BUSCH COS INC	1.08%
AON CORP	1.08%
APACHE CORP	1.08%
ARCHER DANIELS MIDLAND CO	1.08%
ASSUR GTY MUN CORP	1.08%
AVALON BAY CMNTYS INC	1.08%
AVNET, INC.	1.08%
BASF SCHWEIZ AG	1.08%
BELO CORP.	1.08%
BK OF AMERICA CORP	1.08%
BLOCK FINL LLC	1.08%
BOSTON PPTYS LTD PARTNERSHIP	1.08%
CENTURYLINK INC	1.08%
CLARIANT AG	1.08%
CLOROX CO	1.08%
COMPASS GP PLC	1.08%
CON WAY INC	1.08%
COSTCO WHSL CORP	1.08%
CR SUISSE USA INC	1.08%
CSR LTD	1.08%
CUMMINS INC	1.08%
DARDEN RESTAURANTS INC	1.08%
DEUTSCHE POST AG	1.08%
DOVER CORP	1.08%
EASTMAN CHEM CO	1.08%
EMBARQ CORP	1.08%
ERP OPER LTD PSHIP	1.08%
FORTUNE BRANDS INC	1.08%
G A T X CORP	1.08%
GEN ELEC CAP CORP	1.08%
H J HEINZ CO	1.08%
HERSHEY CO	1.08%
HOME DEPOT INC	1.08%
HSBC FIN CORP	1.08%
INGERSOLL RAND CO	1.08%
INTL GAME TECH	1.08%
JPMORGAN CHASE & CO	2.15%
KIMBERLY CLARK CORP	1.08%
KOHL'S CORP	1.08%
KONINKLIJKE DSM NV	1.08%
KONINKLIJKE KPN N V	1.08%
LA PAC CORP	1.08%
LAB CORP AMER HLDGS	1.08%
LEGACY VULCAN CORP	1.08%
LOWES COS INC	1.08%
MACY'S INC	1.08%
MARSH & MCLENNAN COS INC	1.08%
MBIA INC.	1.08%
MERRILL LYNCH & CO INC	1.08%
MOHAWK INDS INC	1.08%
MORGAN STANLEY	1.08%
NABORS INDS INC	1.08%
NOBLE CORP	1.08%
NORFOLK STHN CORP	1.08%
NUCOR CORP	1.08%
NY TIMES CO	1.08%
ONEOK INC	1.08%
PITNEY BOWES INC	1.08%
PMI GP INC	1.08%
PPG INDS INC	1.08%
PULTEGROUP INC	1.08%
QANTAS AWYS LTD	1.08%
RADIAN GP INC	1.08%
REP SVCS INC	1.08%
RIO TINTO LTD	1.08%
RYDER SYS INC	1.08%
SAFEWAY LTD	1.08%
SARA LEE CORP	1.08%
SES	1.08%
SHERWIN WILLIAMS CO	1.08%
SOUTHWEST AIRLNS CO	1.08%
SPECTRA ENERGY CAP LLC	1.08%
STANLEY BLACK & DECKER INC	1.08%
STAPLES INC	1.08%
SUNOCO INC	1.08%
SWEDISH MATCH AB	1.08%
TALISMAN ENGY INC	1.08%
TATE & LYLE PLC	1.08%
TELECOM CORP NEW ZLD LTD	1.08%
TELECOM ITALIA SPA	1.08%
TELSTRA CORP LTD	1.08%
TRANSCANADA PIPELINES LTD	1.08%
TX INSTRS INC	1.08%
UTD PARCEL SVC INC	1.08%
UTD UTILS PLC	1.08%
V F CORP	1.08%
VORNADO RLTY LP	1.08%
WESFARMERS LTD	1.08%
WESTN UN CO	1.08%
XL GROUP LTD	1.08%
YUM BRANDS INC	1.08%

Primus Financial Products, LLC
 Bespoke Tranche Portfolio Details
 As of June 21, 2011

Portfolio Name	Attachment Point	Detachment Point	Notional (\$mm)	Maturity Date
PFPT Tranche 7	4.71%	7.94%	\$450	6/20/2014

Reference Entity	Notional Weighting
AKZO NOBEL N V	1.08%
ANHEUSER BUSCH COS INC	1.08%
AON CORP	1.08%
APACHE CORP	1.08%
ARCHER DANIELS MIDLAND CO	1.08%
ASSUR GTY MUN CORP	1.08%
AVALON BAY CMNTYS INC	1.08%
BASF SCHWEIZ AG	1.08%
BELO CORP	1.08%
BERKSHIRE HATHAWAY INC	1.08%
BK OF AMERICA CORP	1.08%
BLOCK FINL LLC	1.08%
BOSTON PPTYS LTD PARTNERSHIP	1.08%
CENTURYLINK INC	1.08%
CLARIANT AG	1.08%
CLOROX CO	1.08%
COMPASS GP PLC	1.08%
CON WAY INC	1.08%
COSTCO WHSL CORP	1.08%
CR SUISSE USA INC	1.08%
CSR LTD	1.08%
CUMMINS INC	1.08%
DARDEN RESTAURANTS INC	1.08%
DEUTSCHE BK AG	2.15%
DEUTSCHE POST AG	1.08%
DOVER CORP	1.08%
EASTMAN CHEM CO	1.08%
EMBARQ CORP	1.08%
ERP OPER LTD PSHIP	1.08%
FORTUNE BRANDS INC	1.08%
G A T X CORP	1.08%
GEN ELEC CAP CORP	1.08%
H J HEINZ CO	1.08%
HERSHEY CO	1.08%
HOME DEPOT INC	1.08%
HSBC FIN CORP	1.08%
INGERSOLL RAND CO	1.08%
INTL GAME TECH	1.08%
KIMBERLY CLARK CORP	1.08%
KOHL'S CORP	1.08%
KONINKLIJKE DSM NV	1.08%
KONINKLIJKE KPN N V	1.08%
LA PAC CORP	1.08%
LAB CORP AMER HLDGS	1.08%
LEGACY VULCAN CORP	1.08%
LOWES COS INC	1.08%
MACY'S INC	1.08%
MARSH & MCLENNAN COS INC	1.08%
MBIA INC	1.08%
MERRILL LYNCH & CO INC	1.08%
MOHAWK INDS INC	1.08%
MORGAN STANLEY	1.08%
NABORS INDS INC	1.08%
NOBLE CORP	1.08%
NORFOLK STHN CORP	1.08%
NUCOR CORP	1.08%
NY TIMES CO	1.08%
ONEOK INC	1.08%
PITNEY BOWES INC	1.08%
PMI GP INC	1.08%
PPG INDS INC	1.08%
PULTEGROUP INC	1.08%
QANTAS AWYS LTD	1.08%
RADIAN GP INC	1.08%
REP SVCS INC	1.08%
RIO TINTO LTD	1.08%
RYDER SYS INC	1.08%
SAFEWAY LTD	1.08%
SARA LEE CORP	1.08%
SES	1.08%
SHERWIN WILLIAMS CO	1.08%
SOUTHWEST AIRLNS CO	1.08%
SPECTRA ENERGY CAP LLC	1.08%
STANLEY BLACK & DECKER INC	1.08%
STAPLES INC	1.08%
SUNOCO INC	1.08%
SWEDISH MATCH AB	1.08%
TALISMAN ENGY INC	1.08%
TATE & LYLE PLC	1.08%
TELECOM CORP NEW ZLD LTD	1.08%
TELECOM ITALIA SPA	1.08%
TELSTRA CORP LTD	1.08%
TRANSCANADA PIPELINES LTD	1.08%
TX INSTRS INC	1.08%
UTD PARCEL SVC INC	1.08%
UTD UTILS PLC	1.08%
V F CORP	1.08%
VORNADO RLTY LP	1.08%
WESFARMERS LTD	1.08%
WESTN UN CO	1.08%
XL GROUP LTD	1.08%
YUM BRANDS INC	1.08%

Primus Financial Products, LLC
 Bespoke Tranche Portfolio Details
 As of June 21, 2011

Portfolio Name	Attachment Point	Detachment Point	Notional (\$mm)	Maturity Date
PF Tranche 8	5.99%	9.15%	\$300	9/20/2014

Reference Entity	Notional Weighting
ACE LTD	1.05%
ADECCO S A	1.05%
AEGON N.V.	1.05%
AKZO NOBEL N V	1.05%
AMGEN INC.	1.05%
AON CORP	1.05%
ARCELORMITTAL FIN	1.05%
ARCHER DANIELS MIDLAND CO	1.05%
ARROW ELECTRS INC	1.05%
ASSICURAZIONI GENERALI S P A	1.05%
ASSUR GTY MUN CORP	1.05%
BELO CORP.	1.05%
BK OF AMERICA CORP	1.05%
BRIT AMERN TOB PLC	1.05%
BRIT TELECOM PLC	1.05%
CARDINAL HEALTH INC	1.05%
CARREFOUR	1.05%
CENTEX CORP	1.05%
CENTURYLINK INC	1.05%
CIE DE ST GOBAIN	1.05%
CITIGROUP INC	1.05%
CLOROX CO	1.05%
COMPASS GP PLC	1.05%
CON WAY INC	1.05%
COSTCO WHSL CORP	1.05%
CSR LTD	1.05%
CUMMINS INC	1.05%
DANONE	1.05%
DEUTSCHE BK AG	1.05%
DEUTSCHE LUFTHANSA AG	1.05%
DOVER CORP	1.05%
DOW CHEM CO	1.05%
EATON CORP	1.05%
ENBRIDGE INC	1.05%
FEDEX CORP	1.05%
FORTUNE BRANDS INC	1.05%
G A T X CORP	1.05%
GEN ELEC CAP CORP	1.05%
GKN HLDGS PLC	1.05%
GLENCORE INTL AG	1.05%
HANNOVER RUCK AG	1.05%
HONEYWELL INTL INC	1.05%
HOSPIRA INC	1.05%
HSBC FIN CORP	1.05%
INTL PAPER CO	1.05%
J C PENNEY CO INC	1.05%
KOHL'S CORP	1.05%
KRAFT FOODS INC	1.05%
L AIR LIQUIDE SA POUR LTDE EXPLTN P	1.05%
LA PAC CORP	1.05%
LAB CORP AMER HLDGS	1.05%
MARKS & SPENCER P L C	1.05%
MBIA INS CORP	1.05%
MCKESSON CORP	1.05%
MEADWESTVACO CORP	1.05%
MERRILL LYNCH & CO INC	1.05%
MORGAN STANLEY	1.05%
MURPHY OIL CORP	1.05%
NABORS INDS INC	1.05%
NEWMONT USA LTD	1.05%
NEXTERA ENERGY CAP HLDGS INC	1.05%
NORFOLK STHN CORP	1.05%
NUCOR CORP	1.05%
ONEOK INC	1.05%
PETROLEOS MEXICANOS SA	1.05%
PMI GP INC	1.05%
PORTUGAL TELECOM INTL FIN B V	1.05%
PPG INDS INC	1.05%
PPL ENGY SUPP LLC	1.05%
REED ELSEVIER PLC	1.05%
REP SVCS INC	1.05%
RIO TINTO LTD	1.05%
ROHM & HAAS CO	1.05%
SARA LEE CORP	1.05%
SES	1.05%
SPRINT NEXTEL CORP	1.05%
STAPLES INC	1.05%
STORA ENSO CORP	1.05%
SUNOCO INC	1.05%
TARGET CORP	1.05%
TATE & LYLE PLC	1.05%
TELECOM CORP NEW ZLD LTD	1.05%
TELECOM ITALIA SPA	1.05%
TELSTRA CORP LTD	1.05%
THYSSENKRUPP AG	1.05%
TJX COS INC	1.05%
UPM KYMMENE CORP	1.05%
UTD UTILS WTR PLC	1.05%
VIACOM	1.05%
WASTE MGMT INC	1.05%
WEATHERFORD INTL LTD	1.05%
WEYERHAEUSER CO	1.05%
XL GROUP LTD	1.05%
XSTRATA PLC	1.05%
YUM BRANDS INC	1.05%

Primus Financial Products, LLC
 Bespoke Tranche Portfolio Details
 As of June 21, 2011

Portfolio Name	Attachment Point	Detachment Point	Notional (\$mm)	Maturity Date
PF Tranche 9	8.09%	11.25%	\$100	9/20/2014

Reference Entity	Notional Weighting
ACE LTD	1.05%
ADECCO S A	1.05%
AEGON N.V.	1.05%
AKZO NOBEL N V	1.05%
AMGEN INC.	1.05%
AON CORP	1.05%
ARCELORMITTAL	1.05%
ARCHER DANIELS MIDLAND CO	1.05%
ARROW ELECTRS INC	1.05%
ASSICURAZIONI GENERALI S P A	1.05%
ASSUR GTY MUN CORP	1.05%
BELO CORP.	1.05%
BK OF AMERICA CORP	1.05%
BRIT AMERN TOB PLC	1.05%
BRIT TELECOM PLC	1.05%
CARDINAL HEALTH INC	1.05%
CARREFOUR	1.05%
CENTEX CORP	1.05%
CENTURYLINK INC	1.05%
CIE DE ST GOBAIN	1.05%
CITIGROUP INC	1.05%
CLOROX CO	1.05%
COMPASS GP PLC	1.05%
CON WAY INC	1.05%
COSTCO WHSL CORP	1.05%
CSR LTD	1.05%
CUMMINS INC	1.05%
DANONE	1.05%
DEUTSCHE BK AG	1.05%
DEUTSCHE LUFTHANSA AG	1.05%
DOVER CORP	1.05%
DOW CHEM CO	1.05%
EATON CORP	1.05%
ENBRIDGE INC	1.05%
FEDEX CORP	1.05%
FORTUNE BRANDS INC	1.05%
G A T X CORP	1.05%
GEN ELEC CAP CORP	1.05%
GKN HLDGS PLC	1.05%
GLENCORE INTL AG	1.05%
HANNOVER RUCK AG	1.05%
HONEYWELL INTL INC	1.05%
HOSPIRA INC	1.05%
HSBC FIN CORP	1.05%
INTL PAPER CO	1.05%
J C PENNEY CO INC	1.05%
KOHL'S CORP	1.05%
KRAFT FOODS INC	1.05%
L AIR LIQUIDE SA POUR LTDE EXPLTN P	1.05%
LA PAC CORP	1.05%
LAB CORP AMER HLDGS	1.05%
MARKS & SPENCER P L C	1.05%
MBIA INS CORP	1.05%
MCKESSON CORP	1.05%
MEADWESTVACO CORP	1.05%
MERRILL LYNCH & CO INC	1.05%
MORGAN STANLEY	1.05%
MURPHY OIL CORP	1.05%
NABORS INDS INC	1.05%
NEWMONT USA LTD	1.05%
NEXTERA ENERGY INC	1.05%
NORFOLK STHN CORP	1.05%
NUCOR CORP	1.05%
ONEOK INC	1.05%
PETROLEOS MEXICANOS SA	1.05%
PMI GP INC	1.05%
PORTUGAL TELECOM INTL FIN B V	1.05%
PPG INDS INC	1.05%
PPL ENGY SUPP LLC	1.05%
REED ELSEVIER PLC	1.05%
REP SVCS INC	1.05%
RIO TINTO LTD	1.05%
ROHM & HAAS CO	1.05%
SARA LEE CORP	1.05%
SES	1.05%
SPRINT NEXTEL CORP	1.05%
STAPLES INC	1.05%
STORA ENSO CORP	1.05%
SUNOCO INC	1.05%
TARGET CORP	1.05%
TATE & LYLE PLC	1.05%
TELECOM CORP NEW ZLD LTD	1.05%
TELECOM ITALIA SPA	1.05%
TELSTRA CORP LTD	1.05%
THYSSENKRUPP AG	1.05%
TJX COS INC	1.05%
UPM KYMMENE CORP	1.05%
UTD UTILS WTR PLC	1.05%
VIACOM	1.05%
WASTE MGMT INC	1.05%
WEATHERFORD INTL LTD	1.05%
WEYERHAEUSER CO	1.05%
XL GROUP LTD	1.05%
XSTRATA PLC	1.05%
YUM BRANDS INC	1.05%

Primus Financial Products, LLC
 Bespoke Tranche Portfolio Details
 As of June 21, 2011

Portfolio Name	Attachment Point	Detachment Point	Notional (\$mm)	Maturity Date
PPF Tranche 10	9.74%	12.90%	\$200	9/20/2014

Reference Entity	Notional Weighting
3I GP PLC	1.05%
3M CO	1.05%
AB ELECTROLUX	1.05%
ADECCO S A	1.05%
AKZO NOBEL N V	1.05%
AMERN INTL GP INC	1.05%
AMGEN INC.	1.05%
ANHEUSER BUSCH COS INC	1.05%
ARCHER DANIELS MIDLAND CO	1.05%
ASSUR GTY MUN CORP	1.05%
AVALON BAY CMNTYS INC	1.05%
AVIVA PLC	1.05%
BASF SCHWEIZ AG	1.05%
BLOCK FINL LLC	1.05%
CARNIVAL CORP	1.05%
CATERPILLAR INC	1.05%
CBS CORP	1.05%
CDN PAC RWY CO	1.05%
CENTEX CORP	1.05%
CENTURYLINK INC	1.05%
CLOROX CO	1.05%
COMPASS GP PLC	1.05%
CONSTELLATION ENGY GP INC	1.05%
CONTL AG	1.05%
COSTCO WHSL CORP	1.05%
CR SUISSE USA INC	1.05%
CROWN LTD	1.05%
DEERE & CO	1.05%
DEUTSCHE BK AG	1.05%
DEUTSCHE LUFTHANSA AG	1.05%
DEUTSCHE TELEKOM AG	1.05%
ENBRIDGE INC	1.05%
ENEL S P A	1.05%
EURPN AERO DEFENCE & SPACE CO EADS	1.05%
EXPERIAN FIN PLC	1.05%
FORTUNE BRANDS INC	1.05%
FRANCE TELECOM	1.05%
G A T X CORP	1.05%
GEN ELEC CAP CORP	1.05%
GLENCORE INTL AG	1.05%
GOLDMAN SACHS GP INC	1.05%
GROUPE AUCHAN	1.05%
HOME DEPOT INC	1.05%
HSBC FIN CORP	1.05%
INTL GAME TECH	1.05%
INTL LEASE FIN CORP	1.05%
J C PENNEY CO INC	1.05%
JPMORGAN CHASE & CO	1.05%
KIMCO RLTY CORP	1.05%
KINGFISHER PLC	1.05%
KOHL'S CORP	1.05%
KONINKLIJKE KPN N V	1.05%
KOREA	1.05%
KRAFT FOODS INC	1.05%
LANXESS	1.05%
LOWES COS INC	1.05%
MARKS & SPENCER P L C	1.05%
MARTIN MARIETTA MATLS INC	1.05%
MBIA INC.	1.05%
MCDONALDS CORP	1.05%
MERRILL LYNCH & CO INC	1.05%
MORGAN STANLEY	1.05%
MURPHY OIL CORP	1.05%
NEXTERA ENERGY INC	1.05%
NOBLE CORP	1.05%
PEUGEOT SA	1.05%
PROLOGIS	1.05%
REED ELSEVIER PLC	1.05%
RENAULT	1.05%
RENTOKIL INITIAL PLC	1.05%
REPSOL YPF SA	1.05%
ROLLS ROYCE PLC	1.05%
SARA LEE CORP	1.05%
SK TELECOM CO LTD	1.05%
STANLEY BLACK & DECKER INC	1.05%
STORA ENSO CORP	1.05%
TARGET CORP	1.05%
TATE & LYLE PLC	1.05%
TELECOM CORP NEW ZLD LTD	1.05%
TELECOM ITALIA SPA	1.05%
TEXTRON INC	1.05%
UNICREDIT SPA	1.05%
UPM KYMMENE CORP	1.05%
UTD UTILS PLC	1.05%
V F CORP	1.05%
VIACOM	1.05%
VOLKSWAGEN AG	1.05%
VORNADO RLTY LP	1.05%
WAL MART STORES INC	1.05%
WALT DISNEY CO	1.05%
WELLS FARGO & CO	1.05%
WESTN UN CO	1.05%
XL GROUP LTD	1.05%
XSTRATA PLC	1.05%
YUM BRANDS INC	1.05%

Primus Financial Products, LLC
 Bespoke Tranche Portfolio Details
 As of June 21, 2011

Portfolio Name	Attachment Point	Detachment Point	Notional (\$mm)	Maturity Date
PFP Tranche 11	8.50%	11.50%	\$475	12/20/2014

Reference Entity	Notional Weighting
AB ELECTROLUX	1.00%
ADIDAS AG	1.00%
ALCOA INC.	1.00%
AMCOR LTD	1.00%
ASSUR GTY MUN CORP	1.00%
ATMOS ENGY CORP	1.00%
AVIVA PLC	1.00%
BERTELSMANN AG	1.00%
BK OF AMERICA CORP	1.00%
BK OF CHINA LTD	1.00%
BOEING CO	1.00%
BOSTON PPTYS LTD PARTNERSHIP	1.00%
BRIT AWYS PLC	1.00%
CABLEVISION SYS CORP	1.00%
CDN NAT RES LTD	1.00%
CENTERPOINT ENGY INC	1.00%
CIE FIN MICHELIN	1.00%
CLARIANT AG	1.00%
COMCAST CORP	1.00%
CONSTELLATION ENGY GP INC	1.00%
CREDIT SUISSE GP LTD	1.00%
D R HORTON INC	1.00%
DEUTSCHE BAHN AG	1.00%
EDISON S P A	1.00%
ENTERGY CORP	1.00%
EXELON CORP	1.00%
FREEPORT MCMORAN COPPER & GOLD INC	1.00%
FRONTIER COMMS CORP	1.00%
GEN ELEC CAP CORP	1.00%
GLENCORE INTL AG	1.00%
HARTFORD FINL SVCS GP INC	1.00%
HOST HOTELS & RESORTS LP	1.00%
HSBC BK PLC	1.00%
HUSKY ENGY INC	1.00%
HYUNDAI MTR CO	1.00%
ING VERZEKERINGEN NV	1.00%
INTL GAME TECH	1.00%
J C PENNEY CO INC	1.00%
KIMCO RLTY CORP	1.00%
LAFARGE	1.00%
LANXESS	1.00%
LEGAL & GEN GP PLC	1.00%
M D C HLDGS INC	1.00%
MACK CALI RLTY LP	1.00%
MARTIN MARIETTA MATLS INC	1.00%
MARUBENI CORP	1.00%
MERCK KGA	1.00%
METLIFE INC	1.00%
METRO AG	1.00%
METSO CORP	1.00%
MEXICO	1.00%
NATL RURAL UTILS COOP FIN CORP	1.00%
NEWMONT MNG CORP	1.00%
NEXEN INC	1.00%
NOBLE CORP	1.00%
NOBLE ENGY INC	1.00%
NOMURA SECS CO LTD	1.00%
OMNICOM GP INC	1.00%
ONEOK INC	1.00%
PACKAGING CORP AMER	1.00%
PEABODY ENGY CORP	1.00%
PEPCO HLDGS INC	1.00%
PERNOD RICARD	1.00%
PEUGEOT SA	1.00%
POTASH CORP SASK INC	1.00%
PRIDE INTL INC	1.00%
PROLOGIS	1.00%
PRUDENTIAL PLC	1.00%
PULTEGROUP INC	1.00%
Q B E INS GP LTD	1.00%
R R DONNELLEY & SONS CO	1.00%
RENAULT	1.00%
RENASAS ELECTRS CORP	1.00%
REYNOLDS AMERN INC	1.00%
ROLLS ROYCE PLC	1.00%
RPM INTL INC	1.00%
SAMSUNG ELECTRS CO LTD	1.00%
SCANIA AB	1.00%
SEALED AIR CORP US	1.00%
SIMON PPTY GP L P	1.00%
STAPLES INC	1.00%
TECO ENGY INC	1.00%
TELEFONOS DE MEXICO S A BURSATIL DE	1.00%
TESORO CORP	1.00%
TEXTRON INC	1.00%
THYSSENKRUPP AG	1.00%
TOLL BROS INC	1.00%
TOYOTA MTR CR CORP	1.00%
TYCO INTL LTD	1.00%
UNITEDHEALTH GP INC	1.00%
UTD PARCEL SVC INC	1.00%
VALEO	1.00%
WAL MART STORES INC	1.00%
WELLPOINT INC	1.00%
WESTN UN CO	1.00%
WHIRLPOOL CORP	1.00%
WILLIAMS COS INC	1.00%
WOODSIDE PETE LTD	1.00%
WSTFIELD MGMT LTD AS RESPON ENTITY	1.00%
XSTRATA PLC	1.00%

Primus Financial Products, LLC
 Bespoke Tranche Portfolio Details
 As of June 21, 2011

Portfolio Name	Attachment Point	Detachment Point	Notional (\$mm)	Maturity Date
PF Tranche 12	9.00%	12.00%	\$475	12/20/2014
Reference Entity	Notional Weighting			
3I GP PLC	1.00%			
AB VOLVO	1.00%			
ADECCO S A	1.00%			
ASSICURAZIONI GENERALI S P A	1.00%			
ASSUR GTY CORP	1.00%			
AVALON BAY CMNTYS INC	1.00%			
BAA FDG LTD	1.00%			
BALL CORP	1.00%			
BAY MOTOREN WERKE AG	1.00%			
BERKSHIRE HATHAWAY INC	1.00%			
BK OF AMERICA CORP	1.00%			
BLACK & DECKER CORP	1.00%			
BRIT TELECOM PLC	1.00%			
CABLE WIRELESS LTD	0.50%			
CABLE WIRELESS WORLDWIDE PUB LTD CO	0.50%			
CATERPILLAR FINL SVCS CORP	1.00%			
CBS CORP	1.00%			
CHESAPEAKE ENGY CORP	1.00%			
CITIGROUP INC	1.00%			
CMS ENGY CORP	1.00%			
CNA FINL CORP	1.00%			
CONTL AG	1.00%			
CYTEC INDS INC	1.00%			
D T E ENGY CO	1.00%			
DAIMLER AG	1.00%			
DEUTSCHE LUFTHANSA AG	1.00%			
DIRECTV HLDGS LLC	1.00%			
DISH DBS CORP	1.00%			
DOW CHEM CO	1.00%			
EL PASO CORP	1.00%			
ENBW ENERGIE BADEN WUERTEMBERG AG	1.00%			
ENERGY TRANSFER PARTNERS LP	1.00%			
ENTERPRISE PRODS OPER LLC	1.00%			
EXELON GENERATION CO LLC	1.00%			
EXPT IMPORT BK KOREA	1.00%			
FAIRFAX MEDIA LTD	1.00%			
FEDEX CORP	1.00%			
FOSTERS GP LTD	1.00%			
FRESENIUS SE & CO KGAA	1.00%			
FUBON FINL HLDG CO LTD	1.00%			
GECINA	1.00%			
GPT RE LTD AS RESPON ENTITY OF GENE	1.00%			
GROUPE AUCHAN	1.00%			
HCA INC.	1.00%			
HCP, INC.	1.00%			
HENKEL AG & CO KGAA	1.00%			
HUMANA INC	1.00%			
IMPERIAL TOB GP PLC	1.00%			
INTL PAPER CO	1.00%			
INV AB	1.00%			
ISRAEL	1.00%			
ITALY	1.00%			
ITV PLC	1.00%			
JOHNSON CTLS INC	1.00%			
KCPL GTR MO OPERATIONS CO	1.00%			
KONINKLIJKE AHOLD N V	1.00%			
LAFARGE	1.00%			
LEND LEASE CORP LTD	1.00%			
LINCOLN NATL CORP	1.00%			
LOEWS CORP	1.00%			
MARATHON OIL CORP	1.00%			
MASCO CORP	1.00%			
MOLSON COORS BREWING CO	1.00%			
MOSAIC CO	1.00%			
NATL GRID PLC	1.00%			
NIELSEN CO	1.00%			
PPL ENGY SUPP LLC	1.00%			
PROMISE CO LTD	1.00%			
PRUDENTIAL FINL INC	1.00%			
PSEG PWR LLC	1.00%			
QANTAS AWYS LTD	1.00%			
REXAM PLC	1.00%			
ROYAL CARIBBEAN CRUISES LTD	1.00%			
ROYAL DUTCH SHELL PLC	1.00%			
RYDER SYS INC	1.00%			
SCANIA AB	1.00%			
SCHNEIDER ELEC SA	1.00%			
SK TELECOM CO LTD	1.00%			
SLM CORP	1.00%			
SOLVAY SA	1.00%			
SOUTHWEST AIRLS CO	1.00%			
SPRINT NEXTEL CORP	1.00%			
SWISS REINS CO LTD	1.00%			
TELECOM ITALIA SPA	1.00%			
TELEFONICA S A	1.00%			
TEMPLE INLAND INC	1.00%			
TEXTRON FINL CORP	1.00%			
UNVL CORP	1.00%			
UTD TECH CORP	1.00%			
VALERO ENERGY CORP	1.00%			
VINCI	1.00%			
VODAFONE GP PLC	1.00%			
VOLKSWAGEN AG	1.00%			
VORNADO RLTY LP	1.00%			
WEATHERFORD INTL LTD	1.00%			
WELLS FARGO & CO	1.00%			
WINDSTREAM CORP	1.00%			
WPP 2005 LTD	1.00%			
XEROX CORP	1.00%			
XL GROUP LTD	1.00%			
XTO ENGY INC	1.00%			

Primus Financial Products, LLC
 Bespoke Tranche Portfolio Details
 As of June 21, 2011

Portfolio Name	Attachment Point	Detachment Point	Notional (\$mm)	Maturity Date
PFP Tranche 13	7.50%	10.50%	\$375	12/20/2012

Reference Entity	Notional Weighting
ACE LTD	1.00%
AEGON N.V.	1.00%
AGRIUM INC	1.00%
AIR PRODS & CHEMS INC	1.00%
ALCOA INC.	1.00%
ALLEGHENY ENGY SUPP CO LLC	1.00%
ALLSTATE CORP	1.00%
AMERN EXPRESS CO	1.00%
ANGLO AMERN PLC	1.00%
ANHEUSER BUSCH COS INC	1.00%
ARCELORMITTAL	1.00%
ASSUR GTY CORP	1.00%
ATMOS ENGY CORP	1.00%
BAA FDG LTD	1.00%
BARCLAYS BK PLC	1.00%
BERKSHIRE HATHAWAY INC	1.00%
BHP BILLITON LTD	1.00%
BK OF AMERICA CORP	1.00%
BK OF SCOTLAND PLC	1.00%
BOEING CAP CORP	1.00%
BOSTON SCIENTIFIC CORP	1.00%
BOUYGUES	1.00%
CARGILL INC.	1.00%
CATERPILLAR INC	1.00%
CDN NATL RWY CO	1.00%
CIE DE ST GOBAIN	1.00%
CLARIANT AG	1.00%
COMMERZBANK AG	1.00%
CON WAY INC	1.00%
CROWN LTD	1.00%
DARDEN RESTAURANTS INC	1.00%
DEUTSCHE TELEKOM AG	1.00%
EATON CORP	1.00%
ENI S.P.A.	1.00%
ERP OPER LTD PSHIP	1.00%
EURPN AERO DEFENCE & SPACE CO EADS	1.00%
FIRSTENERGY CORP	1.00%
FORTUNE BRANDS INC	1.00%
FRONTIER COMMS CORP	1.00%
G A T X CORP	1.00%
GAS NAT SDG SA	1.00%
GEN DYNAMICS CORP	1.00%
GEN ELEC CAP CORP	1.00%
GLAXOSMITHKLINE PLC	1.00%
GOLDMAN SACHS GP INC	1.00%
GPT RE LTD AS RESPON ENTITY OF GENE	1.00%
HARTFORD FINL SVCS GP INC	1.00%
HERSHEY CO	1.00%
HOLCIM LTD	1.00%
INGERSOLL RAND CO	1.00%
JOHN DEERE CAP CORP	1.00%
JOHNSON & JOHNSON	1.00%
JPMORGAN CHASE & CO	1.00%
KINDER MORGAN ENGY PARTNERS L P	1.00%
KONINKLIJKE PHILIPS ELECTRS N V	1.00%
LINCOLN NATL CORP	1.00%
LLOYDS TSB BK PLC	1.00%
MACK CALI RLTY LP	1.00%
MACQUARIE BK LTD	1.00%
MERCK SHARP & DOHME CORP	1.00%
METLIFE INC	1.00%
MORGAN STANLEY	1.00%
MOTOROLA SOLUTIONS INC	1.00%
NABORS INDS INC	1.00%
NEWELL RUBBERMAID INC	1.00%
NOKIA OYJ	1.00%
ORACLE CORP	1.00%
PEPSICO INC	1.00%
PERNOD RICARD	1.00%
PETROLEOS MEXICANOS SA	1.00%
PEUGEOT SA	1.00%
PPG INDS INC	1.00%
PROLOGIS	1.00%
PRUDENTIAL FINL INC	1.00%
PUBLICIS GROUPE SA	1.00%
RENAULT	1.00%
RIO TINTO LTD	1.00%
ROYAL DUTCH SHELL PLC	1.00%
SPECTRA ENERGY CAP LLC	1.00%
SUEDZUCKER AG	1.00%
SUNOCO INC	1.00%
SVENSKA CELLULOSA AB SCA	1.00%
TATE & LYLE PLC	1.00%
THOMSON REUTERS GROUP LTD	1.00%
THYSSENKRUPP AG	1.00%
TRANSCANADA PIPELINES LTD	1.00%
TX INSTRS INC	1.00%
UBS AG	1.00%
UNIBAIL RODAMCO SE	1.00%
UNICREDIT SPA	1.00%
UPM KYMMENE CORP	1.00%
UTD BUSINESS MEDIA	1.00%
VEOLIA ENVIRONNEMENT	1.00%
VIACOM	1.00%
VIVENDI	1.00%
WENDEL	1.00%
WESFARMERS LTD	1.00%
WEYERHAEUSER CO	1.00%
XSTRATA PLC	1.00%
ZURICH INS CO LTD	1.00%

Primus Financial Products, LLC
 Bespoke Tranche Portfolio Details
 As of June 21, 2011

Portfolio Name	Attachment Point	Detachment Point	Notional (\$mm)	Maturity Date
PFP Tranche 14	7.50%	10.50%	\$425	12/20/2014

Reference Entity	Notional Weighting
3I GP PLC	1.00%
AB VOLVO	1.00%
ALCOA INC.	1.00%
ALLEGHENY ENGY SUPP CO LLC	1.00%
ANGLO AMERN PLC	1.00%
ASSA ABLOY AB	1.00%
AT&T INC	1.00%
ATLANTIA SPA	1.00%
ATLAS COPCO AB	1.00%
AUST & NEW ZLD BKG GP LTD	1.00%
BAE SYS PLC	1.00%
BARRICK GOLD CORP	1.00%
BCO BILBAO VIZCAYA ARGENTARIA S A	1.00%
BERKSHIRE HATHAWAY INC	1.00%
CARNIVAL CORP	1.00%
CATERPILLAR INC	1.00%
CBS CORP	1.00%
CENTURYLINK INC	1.00%
CHESAPEAKE ENGY CORP	1.00%
CITIGROUP INC	1.00%
COML METALS CO	1.00%
COMWLTH BK AUST	1.00%
CORNING INC	1.00%
CSX CORP	1.00%
CUMMINS INC	1.00%
DEERE & CO	1.00%
DELL INC	1.00%
ENBRIDGE INC	1.00%
ENCANA CORP	1.00%
EXELON CORP	1.00%
GAS NAT SDG SA	1.00%
GECINA	1.00%
GEN ELEC CAP CORP	1.00%
HCP, INC.	1.00%
HESS CORP	1.00%
HOLCIM LTD	1.00%
HOME DEPOT INC	1.00%
IBERDROLA S A	1.00%
INTL LEASE FIN CORP	1.00%
ISRAEL ELEC CORP LTD	1.00%
ITV PLC	1.00%
J C PENNEY CO INC	1.00%
JOHNSON CTLS INC	1.00%
KINDER MORGAN INC	1.00%
KOHL'S CORP	1.00%
KONINKLIJKE PHILIPS ELECTRS N V	1.00%
LAFARGE	1.00%
LINCOLN NATL CORP	1.00%
LUBRIZOL CORP	1.00%
MACQUARIE BK LTD	1.00%
MANPOWER INC	1.00%
MARKS & SPENCER P L C	1.00%
MASCO CORP	1.00%
METLIFE INC	1.00%
MORGAN STANLEY	1.00%
MURPHY OIL CORP	1.00%
NATL AUST BK LTD	1.00%
NEWS AMERICA INC	1.00%
NEXTERA ENERGY CAP HLDGS INC	1.00%
NIELSEN CO	1.00%
NUCOR CORP	1.00%
OLD MUT PLC	1.00%
ONEOK PARTNERS LP	1.00%
PACTIV CORP	1.00%
PERNOD RICARD	1.00%
PPL ENGY SUPP LLC	1.00%
PROCTER & GAMBLE CO	1.00%
PROMISE CO LTD	1.00%
PRUDENTIAL FINL INC	1.00%
RENTOKIL INITIAL PLC	1.00%
REP SVCS INC	1.00%
ROCHE HLDG LTD	1.00%
ROHM & HAAS CO	1.00%
SAFEWAY INC	1.00%
SEMPRA ENGY	1.00%
SES	1.00%
SIEMENS AG	1.00%
SMITHS GP PLC	1.00%
SOCIETE GENERALE	1.00%
SPAIN	1.00%
STATOIL ASA	1.00%
STMICROELECTRONICS N V	1.00%
SWEDISH MATCH AB	1.00%
TALISMAN ENGY INC	1.00%
TELEFONAB L M ERICSSON	1.00%
TELEFONOS DE MEXICO S A BURSATIL DE	1.00%
TELENOR ASA	1.00%
TESCO PLC	1.00%
TEXTRON FINL CORP	1.00%
THE KROGER CO.	1.00%
THYSSENKRUPP AG	1.00%
TIME WARNER INC	1.00%
TNT N.V.	1.00%
TOMKINS LTD	1.00%
TRANSOCEAN INC	1.00%
VERIZON COMMS INC	1.00%
VORNADO RLTY LP	1.00%
WESTPAC BKG CORP	1.00%
WHIRLPOOL CORP	1.00%
XL GROUP LTD	1.00%

Primus Financial Products, LLC
CDS on ABS Portfolio
As of June 21, 2011

Reference Entity		Notional (\$)	S&P Industry Classification	Expected Maturity Date
1	CDS on ABS 1	5,000,000	RMBS (Residential Mortgage-Backed Securities)	11/17/2012
2	CDS on ABS 2	3,000,000	RMBS (Residential Mortgage-Backed Securities)	5/19/2012
3	CDS on ABS 3	645,903	RMBS (Residential Mortgage-Backed Securities)	1/9/2022
4	CDS on ABS 4	5,000,000	RMBS (Residential Mortgage-Backed Securities)	6/28/2015
Total CDS on ABS		13,645,903		